

Very simple VSA day on EU today...

1. Green line 1 - is highest volume bar thus far (and of the day) giving a possible trigger
2. Upbar confirming the SO type bar previous
3. Red line 1 - NS/test and possible long entry 1 (no move away but and entry still)
4. 2 bar later we have a squat downbar and a good entry with confirmed strength in the background
5. Green line 2 - Another high volume bar giving a second trigger
6. Red line 2 - NS and another long entry
7. Red line 3 - NS and another long entry

Now we have started to see some roll over...

Yellow box bars

1. KRB taking us below the higher trigger
2. Possible 2 bar reversal taking us back above the trigger...
3. No buying pressure and a possible short entry (risky as we are above trigger and this bars low is on the trigger level)
4. Increased volume downbar but still above trigger
5. Squat still above trigger
6. Squat still above trigger

This series of PA leaves some confusion but since we have stayed so close to the trigger I am ready to go either way. That No buying pressure stands out and has me short biased.

8. Red line 4 - a test of the higher trigger... we closed right on the trigger and a nice short entry
9. I didn't mark it but that bar 3 later is a major SOW... big time No Buying Pressure
10. Red line 5 - is another beauty short entry with a test of the trigger with the bars high right on the higher trigger
11. Two bars later we have two important bars one after the other as we take out and close below the higher trigger's low and then lower trigger. The bar after takes out the lower triggers low and opens up more downside.

There were some nice entries on the way back up too but hey you get the drift and I have taken up enough of your time... have a great night.

*Attached Image (click to enlarge)*



